Discover Energy NSW VPP Rewards Plan

About this Energy Plan

This Energy Plan also known as the VPP Energy Plan under the Virtual Power Plant Terms (**Terms**) and is an offer to supply electricity and VPP services to new NSW electricity customers who have an eligible solar system and battery installed at the premises and have nominated Discover Energy as their Demand Response Aggregator and Green Deal Operations Pty Ltd (ACN 649 507 040) (GD Operations) as the Accredited Certificate Provider (ACP) on their BESS2 Nomination forms.

Energy Plan Period

This VPP Energy Plan applies for a period of 12 months from the Supply Start Date, unless it ends earlier in accordance with the Terms and Conditions.

Charges

You will be placed on a time-of-use tariff that includes different usage rates based on the time of day, as set out in the Details section.

The charges under this energy plan are variable; this means your usage charges, supply charges and any other applicable fees or charges (including payment processing fees) may change during the Energy Plan period, where permitted under your agreement or applicable laws.

Timing of Variations

Price Increases: We will only increase your tariffs or charges, or decrease your feed-in tariff, once per year. Any such variation will take effect for your account during our annual price review, which usually occurs in July each year.

Price Decreases: We may decrease your tariffs or charges, or increase your feed-in tariff, at any time during the year.

Exceptions: Timing restrictions do not apply if a variation to your tariffs, charges, or energy payments is a direct result of a tariff reassignment made by your local network distributor.

Notification of Changes: If we vary your tariffs, charges, or energy payments, we will provide you with written notice of at least 5 business days prior to the change taking effect, in accordance with applicable energy laws and regulations.

Benefits

- A once-off sign-up credit of up $1000.00 from the Peak Demand Reduction Scheme (PDRS). The value of the credit varies depending on the battery size.
- Sign up Credits are based on your battery size. Credits will be applied to your account when your battery has been successfully onboarded to the Discover Energy VPP platform and used to offset any supply and usage charges accrued under this energy plan. Sign-up credits are non-transferable, non-refundable and cannot be redeemed for cash.
- A feed-in tariff for electricity exported to the grid, with different export rates applying at different times of the day, as set out in the Details section.
- Earn a base FiT of 25c/kWh for energy exported from your battery to the grid by Discover Energy
- 50% of net profits earned from energy exported from your battery to the grid by Discover Energy during a VPP event.

Profit Formula: (Wholesale Price - Base Rate) × kWh Discharged × Profit Share = Profit Amount

How each component is determined:

- **Wholesale Price:** The market price per kWh for the 30-minute interval during which the trade occurred.
- **Base Rate:** The base solar feed-in rate (25c/kWh) you are guaranteed for the discharged energy. Profit is anything earned *above* this rate.
- **kWh Discharged:** The total electricity exported from your battery during the trade.
- **Profit Share:** You keep 50% of the remaining profit after the base rate is paid.

Trade Safeguards

If Discover Energy initiates an energy trade and the wholesale spot price drops below the $0.25/kWh base rate, you are guaranteed to receive the standard base rate payout. Discover Energy will absorb any financial loss associated with this trade.

Eligibility Requirements

To be eligible for this Energy Plan, you must:

- Have received a copy of this offer directly from Discover Energy
- be located in New South Wales
- signed and completed the relevant nomination form with the Accredited Certificate Provider Green Deal Operations, nominating Discover Energy as your Virtual Power Plant Operator
- have a *compatible battery system with a capacity greater than 2kWh and less than 50kWh;
- have a smart meter installed at the premises;
- have a compatible net-metered solar PV system;
- ensure your inverter maintains a reliable internet or Wi-Fi connection;
- connect your eligible device to the Discover Energy VPP platform and authorise Discover Energy to remotely control and operate your battery for VPP purposes; and
- not have any registered life support requirements at the premises.

You must continue to satisfy these eligibility requirements throughout the Energy Plan period. If you no longer meet the eligibility requirements, this Energy Plan may end.

Ending this Energy Plan

The Terms and Conditions explain when this Energy Plan may end early and what happens when it ends.

In addition to the circumstances set out in the Terms and Conditions, this Energy Plan will end automatically if your electricity retail contract ends.

If your Energy Plan ends, your electricity supply will continue in accordance with applicable laws, and we will contact you regarding any available alternative plans or arrangements.

If your Energy Plan ends before the required 12-month period is completed, you may no longer meet the eligibility conditions for the PDRS BESS2 activity.

This may affect the ACP's ability to create or retain Peak Demand Reduction Certificates (PRCs) and any incentive you received under the scheme may be reduced, reversed or no longer available.

By ending your Energy Plan early, you acknowledge that your eligibility for the PDRS incentive may be affected and that we may notify the Accredited Certificate Provider (ACP) or the Scheme Administrator if your participation ends before the minimum period.

Termination Fees:

If you end this agreement within the initial contract period of $100.00 applies

Sign up credits

The sign-up credit available to you is based on your battery size:

Battery Size	Bill Credit Value
2 kWh	$77.00
5 kWh	$200.00
6 kWh	$250.00
10 kWh	$400.00
14 - 16 kWh	$550.00
18 kWh	$700.00
20 kWh	$750.00
21 – 50 kWh	$1000.00

*Note: * A compatible battery system must be approved by the CEC, and in addition to other eligibility requirements, must:*

- *meet operating temperature range requirement (-10°C to 50°C)*
- *have a minimum of 6 years remaining on its manufacturer's warranty*
- *warranty must not be voided by any participation in VPP activities.*